

It's boom time down near the Tweed border

by Jeremy Pierce
Tweed bureau chief

THE border towns of Tweed Heads and Coolangatta are in the midst of a \$500 million development renaissance.

Three major high-rise developments within a few metres of each other have started a buyer bonanza in the region, according to new sales figures.

Developer Niecon is playing a major role with Twin Towns Services Club in reshaping the southern Gold Coast and Tweed landscape which is fast becoming one of Australia's leading holiday and lifestyle destinations.

Just metres into Queensland, Niecon's Reflections is almost finished, with the project's swish ground-level retail precinct already open for business.

Twin Towns, which already has the Quality Resort tower, is also building Harbour Tower, which is again just a few steps away from the twin-towered Ultima project.

The Gold Coast City Council is also finalising its multimillion-dollar plans

to rejuvenate the foreshore and street-scaping with boardwalks and parks from Coolangatta through Kirra and to Bilinga.

Magdy Youssef, project director for the Tweed Heads Ministerial Taskforce, says the opening of Harbour Tower and Reflections is the first step in multimillion-dollar rejuvenation plans that have been outlined for the past two years by the NSW Government and the Tweed Shire Council.

"We are certainly very excited about what we are seeing – the rejuvenation of the Tweed and surrounding areas such as Coolangatta and the southern Gold Coast in general are becoming a reality," he said.

"The completion of Harbour Tower and the transformation of the Tweed CBD precinct of Bay Street and Jack Evans Boat Harbour overlooking Twin Towns, will only add to the quality of this destination overall."

His confidence is supported by the latest research figures from PRD-nationwide, which show a significant jump in values, despite a general trend towards a more stagnant market.
